

RESOLUTION 2017-2

A RESOLUTION OF THE VILLAGE OF HEMINGFORD, NEBRASKA, MOVING THE BALANCE OF THE SECTION 125 ACCOUNT TO THE GENERAL FUND OF THE VILLAGE AND CLOSING THE SECTION 125 ACCOUNT, EFFECTIVE AS OF THE DATE OF APPROVAL.

WHEREAS, the Village of Hemingford has a Section 125 account at Bank of the West and the Village is no longer using the Section 125 account due to the switch to the employee HSA account. The Village incurs a charge of \$5.00 each month just to keep the account open.

WHEREAS, the Village of Hemingford no longer uses the Section 125 account, there remains a balance of \$338.93 and the Village desires to move the balance to the General Fund and close the Section 125 account.

WHEREAS, the affiliated accounts are as follows:

XXXXXX957

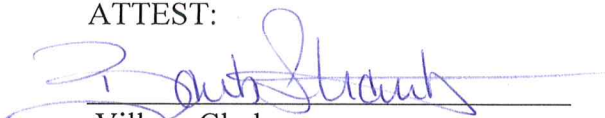
NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees for the Village of Hemingford, Nebraska that the Village Board does hereby moves the balance of the Section 125 Account to the General Fund of the Village of Hemingford and closes the Section 125 account, effective as of the date of approval.

Passed and approved this 16 day of May, 2017.



Chairman, Board of Trustees

ATTEST:



Village Clerk